

FAIRFAX CLUB ESTATES
ANNUAL MEETING
March 26, 2013 7:30 PM – 9:00 PM
Bonnie Brae Elementary School

I. Call to Order

II. Verification of Quorum

Attendees:

Jim Thompson (President), Pat Ring (Vice President), Dave Hardin (Treasurer), Bernard Lessard, Mike Krzykowski, Caroline Anderson

Board Members not in attendance: Katherine Lucero, Chris Jewett, Marshall Chapman

Members in Attendance:

Cindy Borer, Chris Borer, Pradup Tanna, Jerry Caltrell, Eleanor Caltrell, Mark Eackloff , Mohammed Taqi Sharif

III. Membership Forum ----- 20 Minutes

Jim Thompson discussed comments that were presented on a couple of the 25 election ballots that were returned in favor, 2 against, and 1 with no name. A sampling of some of the comments:

1. Concern that the HOA is funding the swim team
2. Concern that seniors living in community must still pay for amenities even though they do not use them.
3. Concern about the increase in dues this year (5%).

The need for an improved community sign at the entrance to FCE and also a new marquee sign discussed. Cindy Borer, Eleanor Caltrell and Caroline Anderson will work on estimates for new signs.

IV. Review Minutes from previous Board Meeting ----- 5 Minutes

V. Review President's Report ----- 20 Minutes

Annual Meeting with election of officers and adoption of fiscal year 2014 budget was discussed.

Members were elected as stated on the ballot without objection.

Our webmaster is a recent college grad that we pay \$15/hr. He can be reached at

Webmaster@Fairfaxclubestates.org.

Temporary lapse (2 weeks) in communications with the FCE Board was due to our error of not paying yearly \$15.95 domain registration fee, but that has been corrected.

VI. Review Treasurer's Report ----- 10 Minutes

Discussion of budgetary discrepancies, accounting procedures and shortfalls. Legal remedies to recover past due delinquent accounts discussed. Currently have \$17K in Owner Accounts Receivable, including several accounts in bankruptcy proceedings.

Discussion regarding the cost of paying GHACM to handle FCEs account. GHA charges half of what other companies charge (\$9k vs \$15-17k), and they include bookkeeping services (prepare forms for sale, etc) that others don't, so it is not economical to change companies at this time.

VII. Review Committee Reports ----- 5 Minutes

- Architectural Control Committee
 - No Report
- Common Grounds
 - No Report
- Pool
 - No Report
- Social
 - No Report

- Tennis
 - No Report

VIII. Old Business ----- 10 Minutes

IX. New Business ----- 5 Minutes

X. Executive Session ----- 20 Minutes

XI. Date, Time, Place of Next Meeting (4th Wednesday of each month): April 23, 2014, 7:30pm, at the Bonnie Brae Elementary School.

Proposed agenda items: Progress on a replacement for FCE Entry and Pool Signs