

FAIRFAX CLUB ESTATES HOA
MONTHLY MINUTES
October 26, 2016, 7:30 – 9:00 p.m.
Bonnie Brae Elementary School Cafeteria

I. Call to Order

II. Verification of Quorum

Attendees: Chris Jewett (President), Dave Hardin (Treasurer)

Board Members not in attendance: Marshall Chapman (Common Grounds), Paul Trkula (Vice President), Mike Krzykowski (Tennis) Bernard Lessard (ARB), Dave McGraw (Member at Large), John Korb (Webmaster), Angela Brown (Secretary)

Quorum not present

III. Old Business

1. Pool Management and Swim team: The president plans to meet with the swim team over the course of the next several months to discuss opportunities for additional mini-flippers sessions in the evening. Coordination for the summer of 2017 will begin early in the 2017 calendar year to support streamlined and user friendly pool sign-ins and swim team registrations. Schedule TBD.

A full review of the pool management contract is ongoing. Specific areas of community concern are being collected and vetted to identify opportunities for improvement for the 2017 season. Actionable items will be identified to the pool management company in the March/April time frame for implementation at the start of the 2017 season.

2. Audit: The president communicated multiple substantive and qualitative concerns identified in the audit report to the auditor. The president and the auditor will set up a call to discuss these items following the conclusion of the 3rd quarter tax season (October 15th). Pending the result of this discussion, the president and treasurer will decide what actions are most appropriate to ensure a proper audit of the association's books is performed for the 2016 fiscal year.
3. Insurance: A thorough review of all insurance related matters was performed by the treasurer. Price comparison quotes were solicited from other vendors on comparable terms to those currently provided to the association by Nationwide insurance. After evaluating the association's insurance options, it was determined that the current policy with Nationwide insurance remains the best overall value to the association.

The president plans to initiate a conversation with the association's insurance carrier to bring insurable values in line with current asset replacement values identified in the financial statements and reserve (maintenance) study. The specific items under review are:

- i. Pool House Value including pool equipment
 - ii. Deductible amount for property damage (currently \$250)
 - iii. Fidelity Bond (insider crime) insurance value (currently \$50,000)
 - iv. Director's & Officer's coverage (currently \$1,000)
4. FCE e-mail list: Consolidation of the FCE community email list is ongoing. Expected completion before the end of the calendar year.

IV. New Business

1. No new business due to quorum not being present

V. Next Board Meeting: Oct 30th 2016 – See Fairfax Club Estates website for specific time/location details.

1. All homeowners and associate/summer members welcome